



Broad-Based Black Economic Empowerment Verification Certificate

FERRO SOUTH AFRICA (PTY) LTD

Certificate No: 100/B-BBEE: GEN/03/11/2016/MVS1

Registration no: 2004/000614/07
VAT No: 4060213321
Head Office, Location: 10 ATOMIC STREET
VULCANIA
BRAKPAN
1540
Postal address: PO BOX 108
BRAKPAN
1540

Verification standard applied: Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: B-BBEE Act No 46 of 2013
Scorecard applied: Generic Enterprise Scorecard
(> / or = R50 Million annual turnover)

Element	Element weighting	Score
OWNERSHIP	25	16.00
MANAGEMENT CONTROL	19	3.51
SKILLS DEVELOPMENT	20	0.24
ENTERPRISE AND SUPPLIER DEVELOPMENT	40	6.00
SOCIO ECONOMIC DEVELOPMENT	5	0.16
	TOTAL	25.91

Broad Based BEE status level : A Non-Compliant Level Contributor to B-BBEE
BEE procurement recognition level : 0%
Black Ownership : 17.78%
Black Women Ownership : 6.84%
Empowering Supplier : YES

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

In our opinion, the B-BBEE Status reflected on this Certificate has been determined, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazette on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent reasonable assurances report dated **28/10/2016** is available for inspection at the registered office of **FERRO SA (PTY) LTD** together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respect in all aspects. We do not accept or assume responsibility to anyone other than **FERRO SA (PTY) LTD**, for our work, for this report, or for the conclusion we have reached.

Magdalena Christina Du Toit
IRBA Registration No: 460990B
B-BBEE Approved Registered Auditor

Date of issue: 03 NOVEMBER 2016
Expiry date: 02 NOVEMBER 2017
Period of validity: 12 Months