

# m power ratings

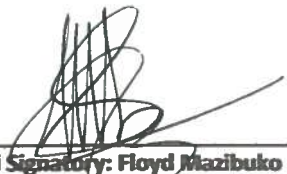
Ensuring Change through Empowerment

## B-BBEE Verification Certificate

Registered Name: **Ferro Group Consolidated B-BBEE Certificate**  
Incorporating: **Refer to Annexure**  
Registration no: **2004/000614/07**  
VAT No: **4060213321**  
Head Office Location: **12 Atomic Street, Vulcania, Brakpan, 1554**  
Verification standard applied: **Dti Codes of Good Practice on Black Economic Empowerment**  
Scorecard applied: **Generic Scorecard**  
Gazette Number: **36928**

Element	Target Score	Actual Score
Ownership	25	23.19
Management Control	19	5.50
Skills Development	20	13.10
Enterprise and Supplier Development	40	28.35
Socio-Economic Development	5	5.00
<b>Total Score:</b>	<b>109</b>	<b>75.13</b>

Broad Based BEE status level: **LEVEL FIVE CONTRIBUTOR**  
BEE procurement recognition level: **80.00%**  
Black Ownership: **23.10%**  
Black Women Ownership: **10.54%**  
Empowering Supplier: **Yes**  
Enterprise Development Beneficiary: **No**  
Date of Issue: **28 November 2019**  
Expiry Date: **27 November 2020**

  
Technical Signatory: **Floyd Mazibuko CA(SA)**

**FER006862/11/2019**  
Certificate Number

The information on this certificate and in the verification report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good Practice on Broad Based Black Economic Empowerment as gazette October 2013

mPowerRatings (Pty) Ltd Reg No. 2004/003425/07



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## Annexure

**The Verification of Ferro Group Consolidated B-BBEE Certificate incorporates the following Subsidiaries:**

- 1. Ferro South Africa (Pty) Ltd**  
12 Atomic Street, Vulcania, Brakpan, 1554  
Reg No: 2004/00614/07; VAT NO: 4060213321
- 2. NCS Resins (Pty) Ltd**  
9 Pineside Road, New Germany, Durban, 3601  
Reg No: 2009/018260/07; VAT NO: 4850255359
- 3. Ferro Coating Resins (Pty) Ltd**  
4 Baltex Road, Ispingo Rail, 4110  
Reg No: 1998/023553/07; VAT NO: 4350197275

## Divisions:

- 3.1. Ferro Dispersions (Pty) Ltd**  
Reg No: 1980/005187/07; VAT NO: 4080101274
- 3.2. Arkem (Pty) Ltd**  
Reg No: 1982/006787/07; VAT NO: 4700101977

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